

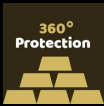
**360°  
Protection**



**BIMASATHI**

**From AK Insurance Marketing Pvt Ltd.**





Mr. Abad Khan founded AK Insurance Marketing Pvt. Ltd. (Brand Name; BimaSathi) in March 2019 with a vision to provide best professional services to their corporates clients. Mr. Abad Khan, a graduate from Delhi University is also a fellow member of Insurance Institute of India (F.I.I.I.- an advance diploma in Insurance) and a Certified Insurance Anti-Fraud Professional (C.I.A.F.P) from Insurance Institute of India (Trained by North American Group). He has vision and dedication to give exemplary services to his esteemed corporate as well as retail line clients.

Mr. Khan has delivered lectures on the topic “Marine Cargo Recovery” in the training session of The Oriental Insurance Co. Ltd. on 16.08.2017 at Oriental Staff Training College, Faridabad and in staff training program of M/s Iffco Tokio General Insurance Co. Ltd. at their corporate office, Gurgaon on 16.02.2018.

Mr. Khan, who is also Proprietor of M/s Active Claims Consultants which has been dealing in all kinds of Insurance Claims for 18 years. Mr. Abad Khan has more than 20 years’ experience of Insurance Claims.



## **The AIM and Object of AK Insurance Marketing Pvt Ltd.**

We have formed AK Insurance Marketing Pvt Ltd keeping in mind Corporates to assess their financial risks and to provide them best available protection with the help of our expertise. We are committed to provide them 360° protection by covering their financial risks through Insurance Tool.

### **Products**

- Marine Insurance Policy
- Marine Hull Insurance Policy
- Standard Fire & Special Perils (SFSP) Policy
- Burglary/Theft Insurance Policy
- Fire Loss of Profit (FLOP) Insurance Policy
- Machinery Loss of Profit (MLOP) Insurance Policy
- Business Interruption Insurance Policy
- Contractor's All Risk (CAR) Insurance Policy
- Fleet Insurance (Motor) Policy
- Trade Credit Insurance Policy
- Carrier's Legal Liability Policy
- Contractor's Plant and Machinery (CPM) Insurance Policy
- Machinery Breakdown Insurance Policy
- Industrial All Risk Insurance Policy
- Employee's Compensation Insurance Policy
- Product Liability Insurance Policy
- Commercial General Liability Insurance Policy
- Group Personal Accident Policy
- Plate Glass Insurance Policy
- Neon Sign/Glow Sign Insurance Policy



- Electronic Insurance Policy
- Business Travel Insurance Policy
- Fidelity Guarantee Insurance Policy
- Directors & Officers Liability Insurance Policy
- Professional Indemnity & Errors and Omissions Insurance Policy
- Crime/Fidelity Insurance Policy
- Cyber Risk Insurance Policy
- Term Insurance Policy
- Health Insurance Policy
- Guaranteed Income Plan
- Child Education Insurance Policy
- Pension Plan
- Endowment Life Insurance Policy
- Money Back Life Insurance Policy
- Unit Link Insurance Policy (ULIP)
- Guaranteed Income Insurance Policy

## **Marine Insurance Policy**

Our team of experts not only help our corporate clients in exploring best rates and terms from insurance market but also give assistance at the time of claim. Our Claim Team recovers claim money from the insurance company as fast as possible. We deal in all kinds of Marine Insurance products:

1. Single Transit
2. Marine Open Policy (Marine Declaration Policy)
3. Marine Open Cover (Marine Policy for overseas transit)
4. Marine Package Policy

## **Marine Hull Insurance Policy**

We explore great discount for Marine Hull Insurance. We have a claim team of experts who assist our clients at the time of claim.



## Standard Fire & Special Perils (SFSP) Policy

The most of businessmen, especially the small one do not take insurance for their factories, shops, hotels, restaurants, schools and other business establishments. They run their businesses without any backup plans and without protecting themselves from the risks attached to their businesses. They leave all things on “LUCK”, but as you know the “LUCK” does not work all the times.

If something unfortunate happens with their business establishments, they pay a heavy price for that. We have witnessed a huge loss of property during Delhi Riots in 2020. The property loss in this devastating act was estimated to Rs. 25000 Crores. The small businessmen were most vulnerable in Delhi Riots. The rioters have set their shops, homes, schools and other establishments on fire. Some people overcame from this losses but most of them were struggling to re-establish their businesses. They had lost everything and now were living on other’s mercy. It can happen to anyone, hence to make a good backup plan in advance is a good strategy.

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The Standard Fire and Special Perils policy covers following 14 perils:

- Fire
- Lightning
- Explosion / Implosion
- Aircraft damage
- Riot, Strike, Malicious damage (RSMD Perils)
- Storm, Tempest, Flood, Inundation, Hurricane, Cyclone, Typhoon and Tornado. (STFI)



- Impact by any Rail/ Road vehicle or animal belonging to third parties
- Subsidence / Landslide including rockslide.
- Bursting and / or overflowing of water tanks, apparatus.
- Leakage form Automatic Sprinkler Installation.
- Missile Testing Operation.
- Pollution or contamination resulting from any of the above perils
- Bush Fire
- Earth quack.

It is advisable that every businessman should protect their property by buying appropriate insurance for their business establishments. In case you face any problem in claim settlement process, you can approach us. We will be happy to server you free of cost.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Burglary/Theft Insurance Policy**

You may take separate burglary policy which covers burglary (theft) by forceful entry on a very nominal premium.

## **Fire Loss of Profit (FLOP) Insurance Policy**

Fire Standard and Special Perl Policy protect the insured in respect of loss to buildings, machineries, fixtures, stocks etc. by insured's perils. But this is not a complete protection unless you take a "Fire Loss of Profit" policy which covers your loss of profit, if loss is occurred due to insured peril.

### **Coverage**

The "FLOP" insurance covers trading loss which results from stoppage of the business due to peril insured.



Trading loss may be considered under three headings,

1. Net profit: the income which likely would have generated if there was no incident.
2. Standing Charges: Fixed Expenses, like salary to staff, electricity bills and all other fix expenses.
3. Increase cost of working: the expenditures which was incurred by insured to maintain the business at its normal level.

Sum Insured: Gross Profit of company.

Gross Profit can be arrived by following two methods.

1. Method-1 = Net Profit + Standing Charges
2. Method-2 = Sales - Variable Expenses

The evaluation of Sum insured and Indemnity period

- The indemnity period is the maximum period which is required to put the business back into Pre-loss position.
- The Sum insured is based to the insured's Profit & Loss accounts.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Machinery Loss of Profit (MLOP) Insurance Policy**

The breakdown and the failure to the machinery, pressure vessels, boilers or in any industrial or manufacturing unit can stop or interrupt the regular operations and can cause unanticipated, accidental physical loss to the machinery.



Main Benefits:

- This policy covers financial loss upon breakdown or failure of important machinery.
- This policy can be taken along with the machinery break down policy for all risks connected with boilers, pressure plants and industrial machinery. The coverage for the expenses on wages and auditor's fee is available as an addon cover.

This policy covers your business against-

- Loss of gross profit due to reduction in turnover / output
- Increased cost of working
- Accidental damage to machinery/ boilers affected in stated premise consequent upon the operation of an insured peril under the Machinery Breakdown Insurance policy.
- Sum insured is the Annual Net Profit plus Standing Charges as per the latest balance sheet figures adjusted to expected trend in the forthcoming year of operations.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Business Interruption Insurance Policy**

The Consequential Loss (fire) or Business interruption insurance policy provides you a protection for lost income if you have to vacate the premises of your business due to the insured peril under your property insurance policy. It covers the revenue loss which you would have lost. The operating expenses, like electricity, that continue even though business activities have come to a temporary halt, is also covered.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.





## **Contractor's All Risk (CAR) Insurance Policy**

The Contractors All Risk (CAR) policy is a comprehensive insurance policy which is designed to covers a variety of risks to which a civil construction project is exposed. The policy starts from arrival of construction material at site till the completion of project.

The Policy is available for Residential (Residential Complex, House, Apartment, Guest House, Township Etc.), Commercial (Commercial Complex, Hotels, Sport Complex, Offices, Cinema Halls, Shopping Malls etc.) and Institutional (Research Centre, Educational Institutions, Religious Building etc.)

Basic Covers:

- Fire
- Lightning
- Explosion / Implosion
- Aircraft damage
- Riot, Strike, Malicious damage (RSMD Perils)
- Storm, Tempest, Flood, Inundation, Hurricane, Cyclone, Typhoon and Tornado. (STFI)
- Impact by any Rail/ Road vehicle or animal belonging to third parties
- Subsidence / Landslide including rockslide

Available Add ons:

- Earth Quack
- Terrorism
- Design Defect Cover
- Air-Freight
- Construction equipment like scaffolding, shuttering materials
- Removal of Debris
- Third Party Liability
- Cover for insured contract works taken over or put into service.
- Owners' Surrounding Property



- Escalation
- Breakage of Glass
- Additional Customs Duty
- Maintenance Visit or Extended Maintenance
- Express freight, Overtime charges, Holiday wages etc.
- Contractors' Plant & Machinery (CPM) (upto 5% of CAR SI or Rs 25 lakhs whichever is lower)
- Free Issue of Materials issued by Principal.

#### Other Details:

- Instalment facility available for projects with period more than 12 months.
- Premium Refund Benefit for:
  - Abandonment
  - Double Insurance
  - Early Completion of Project.
  - Option to avail of policy even after the commencement of the project.

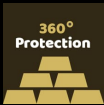
The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Fleet Insurance (Motor) Policy**

We have a special team to deal with fleet insurance. We not only explore best rates for you but also help you in recovering your claim money faster from Insurance Company.

## **Trade Credit Insurance Policy**

The Trade Credit Insurance provide you protection against accounts receivable losses. The companies which sell goods or services on credit terms are highly exposed to the risk of non-payment due to customer insolvency, protracted default and political risks that prevent the buyer from fulfilling its payment obligations.



Who buys this policy?

- Exporters
- Importers
- Big Companies
- MSME
- Multinational Companies

Benefits:

- Protects insured against the risk of a customer default on sales made on credit terms.
- Increases risk taking capacity which increases sales to new and existing customers.
- Trade Credit Insurance mitigates risk when a large portion of a company's sales are Depend upon a few customers.
- Easy bank loans.
- Entry to new foreign markets to increase exports.
- Helps in managing a company's accounts receivable.
- Recommends credit limit for a good customer and monitors portfolio performance during the policy period.
- Controls your company's bad debt reserve.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## Carrier's Legal Liability Policy

In the era of cut-throat competition in Transport Industry, it is advisable to have a Carrier's Legal Liability Insurance to protect against counter liability which can eat carrier's profit, if something went wrong during transit. During our 20 years experience in Marine Recovery through our sister concern M/s Active Claims Consultants, we came across various kind of CLL Insurance but when we would go through terms and condition, we would learned they were not real insurance but illusion. There were many such conditions and clauses by which it was next to impossible to take insurance claim under



this policy. But now by our dedication, hard work and experience in claims and recovery, BimaSathi have come up with a good product with an attractive rates, terms and conditions. The response of our product is wonderful, we have sold many policies.

We required following information to get your proposal approved from HO of our Insurance Company:-

- Name and address of Carrier with GST No.
- Turn Over (only freight turn over)
- AOA (Any One Accident Limit)
- AOY (Any One Year Accident Limit)
- Nature of consignment they carry

Please read policy document to know more about the Carrier's Legal Liability Insurance.

## **Contractor's Plant and Machinery (CPM) Insurance Policy**

This policy provide protection to civil contractors against the damage to or destruction of plant and machinery for any physical damage for civil engineering projects.

The premium of this policy can be collected in instalments.

We required following information to get your proposal approved from HO of our Insurance Company:-

- Name and address of Carrier with GST No.
- Turn Over (only freight turn over)
- AOA (Any One Accident Limit)
- AOY (Any One Year Accident Limit)
- Nature of consignment they carry

Please read policy document to know more about the Carrier's Legal Liability Insurance.



## **Contractor's Plant and Machinery (CPM) Insurance Policy**

This policy provide protection to civil contractors against the damage to or destruction of plant and machinery for any physical damage for civil engineering projects.

The premium of this policy can be collected in instalments.

Coverage:

- Fire and Lightning.
- Accidental damage like defective workmanship and material, lack of skill, Negligence, Malicious act or Human error.
- Water damage, Flood, Storm, Tempest, Inundation.
- Collapse, Collision, Impact.
- Theft & Burglary.
- Subsidence, landslide, Rockslide.

Add on covers:

- Construction Plant & machinery.
- Third-Party Liability.
- Insured's own surrounding property.
- Escalation.
- Express freight.
- Airfreight.
- Extended maintenance.
- Additional custom duty.
- Earthquake.
- Terrorism Damage.
- Clearance & removal of debris.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.



## **Machinery Breakdown Insurance Policy**

The Machinery Breakdown policy covers all kinds of plant and machinery, the cost of repairs or replacement of damaged parts as a result of unforeseen and sudden physical damages to the machinery. This Policy also covers loss or damage due to fire, in insured electrical machineries, originating from within such insured machinery and resultant fire damage to such machinery only.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Industrial All Risk Insurance Policy**

Industrial All Risks Policy is an all risk policy which covers various perils such as fire and allied perils, burglary, accidental damage, breakdown and business interruption. Coverage is defined into two Sections as follows.

Section - I: Material Damage - It covers accidental physical loss or damage to the property insured due to any cause except causes which are described in Exclusion.

Section - II: Business Interruption - It covers loss due to business interruption by a Physical loss or damage to the property covered under material damage section of the policy.

Loss of Profits arising out of machinery breakdown is an optional cover under this policy.

Add On Covers:

- Architects, Surveyors and consulting engineers fee.
- Agreed Bank Clause
- Designation of Property Clause
- Escalation Clause
- Omission to insure additions, alterations & extensions clause
- Temporary removal of stocks clause
- Terrorism Cover



The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Industrial All Risk Insurance Policy**

This policy provides employees/workers a compensation against bodily Injury or death caused due to accidents or occupational diseases arising out of and in the course of employment.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Product Liability Insurance Policy**

The Product Liability policy provides insured a protection against legal liability arising out of any defect in the products including of defense costs.

This policy covers;

- Accidental death/ bodily injury or disease to any third party.
- Accidental damage to property belonging to a third party.

The policy is available subject to some exclusion, to know about exclusion, please read policy wordings.

## **Commercial General Liability Insurance Policy**

A Commercial General Liability (CGL) policy protects your business from financial loss arising out of your liability for property damage or personal and advertising injury caused by your services, business operations or your employees. This policy also covers non-professional negligence including defense cost.



The policy is available subject to some exclusion, to know about exclusion, please read policy wording before buying the policy.

## **Group Personal Accident Policy**

The Group Personal Accident Policy (GPA) compensates the insured in case of accidental death, loss of limbs and eyes, permanent total disablement and permanent partial disablement to the person insured.

The policy is available subject to some exclusion, to know about exclusion, please read policy Wording before buying the policy.

## **Plate Glass Insurance Policy**

This policy give protection against accidental breakage of Plate Glass which are fixed to display or showcases of Commercial Establishments.

## **Neon Sign/Glow Sign Insurance Policy**

This Policy covers accidental damage and theft of Neon Signs, Glow Signs or Hoardings.

The policy is available subject to some exclusion, to know about exclusion, please read policy Wording before buying the policy.

## **Electronic Insurance Policy**

Electronic Equipment Policy provide protection from computers to medical devices, industrial equipment to electronic cash registers.

## **Business Travel Insurance Policy**

The business Travel Insurance is beneficial to those companies that care about their employees. This policy is available with many add on covers.





## **Fidelity Guarantee Insurance Policy**

The Fidelity Guarantee policy protect insured from pecuniary loss sustained as a result of act of fraud or dishonesty in respect of monies or goods of the employer committed by the employees in the course of performance of their duties.

This policy is suitable for employees occupying positions of trust such as cashier and storekeeper.

## **Directors & Officers Liability Insurance Policy**

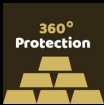
The D&O Liability Policy provide protection for those Directors & Key officers who are in a decision -making position. These directors and officers in performing of their duties may take some actions which may be in violation of Indian Laws.

This policy covers following loss:

- Any loss that the Organization may incur, on account of mistaken actions taken in their individual capacity as Directors & Officers in performing of their duties under Memorandum and Articles of Association.
- Loss arising from claims made against them by reason of any wrongful Act in their official capacity.
- Legal costs & expenses incurred with the written consent of the insurers.
- Expenses incurred by any shareholder of the Company in pursuance of a claim against any Director / Officer, which the Company is legally liable to pay, pursuant to an order of a Court.
- Provide indemnity to the estate of, legal heirs or legal representatives of the Director / officer in the event of the Director / officer becoming insolvent.

## **Professional Indemnity & Errors and Omissions Insurance Policy**

Professional Indemnity/ Errors and Omissions Policy gives protection for the company and its subsidiaries for claims brought in respect of negligent acts, errors



or omissions in the performance of professional duty. The policy covers defence expenses and damages and includes amounts that the insured is legally liable to pay because of judgments, arbitration awards or the like rendered against the insured, or for settlements negotiated in accordance with the coverage afforded by the policy.

## **Crime/Fidelity Insurance Policy**

The Crime/Fidelity Guarantee Insurance provides coverage for loss of money, securities, or other assets resulting from employee theft, computer fraud, forgery, loss of employee benefit plan assets etc.

## **Cyber Risk Insurance Policy**

The Cyber Risk Policy besides legal fees and expenses for cyber security, it can help you with the following:

- Notifying you about potential cyber-attack and data breach
- Restoring personal identities in case you are affected
- Cost of recovering lost data and replacing the compromised data
- Expenses incurred for repairing damaged computer systems
- Monitoring and protecting against damages caused by a virus attack

## **Term Insurance Policy**

In the life insurance segment, there is a considerable spike in sale of “Term Insurance”. The Term Insurance is very cheap in nature. The coverage of Rs. one crore value sum insured for an 18-year-old boy, is as low as Rs. 9794/- annually (Rs. 816/- per month). Term Insurance comes with various add ons, such as accidental cover, critical illness, return of premium, decrease sum assured, increase sum insured and many others.



#### Benefits:

- Wide coverage on low premium.
- Lots of add-on covers are available on a very low price.
- Flexibility of choosing premium paying terms.
- Monthly income option for the family, if something happens with you.
- Available riders; accidental, waiver of future premium, increasing some insured, decreasing some insured, critical illness
- Tax benefit under section 80 © upto Rs. 1.5 Lacs.

## Health Insurance Policy

The average cost of the treatment of COVID-19 disease itself is; ₹5 to 7 lakhs, so, here, this is advisable to make a good strategy to meet any future challenges. Every household should create a “health fund” in advance. If you have a family of four persons, you need to keep at least ₹ 20 lacs in this fund or alternatively, you should purchase a good health insurance plan for you and your family. This will provide you protection, not only against covid-19, but also against all diseases. This will cost you approximate ₹ 7500 to 25,000/- annually (it depends upon, the plan you choose. The demand of health insurance has spiked in the lockdown period. People are making provision for their health expenses by choosing a Health Insurance Policy.

The market is full of variety of health insurance products with many add-ons cover such as: like daily cash, critical illness, top up and personal accident benefit.

#### Benefits of Health Insurance:

1. Protection against unexpected expense on minor and serious illnesses, including COVID-19
2. Pre-existing disease are covered after some interval. In group health insurance policy, it covers from day-1
3. Cashless Treatment
4. Various add-ons are available like accidental benefit, critical illness etc.
5. Tax Rebate Under Section 80D of Income Tax Act 1965
6. Peace of Mind



## Guaranteed Income Plan

Life Insurance not only gives your family protection if something goes wrong, but also helps to build assets for you. In the present scenario, where the banks are cutting interest rates on savings and fixed-deposit accounts, and where mutual fund investments are not bearing good fruit, an investment in life insurance for savings and fixed deposits could be a good option. There are so many plans available in the market which offer guaranteed survival and maturity benefits.

Now the question arises, how secure is the investment in life insurance? You will not find any insurance company in India which has become insolvent and the policy holders have lost their money. The Insurance Act of 1938 (as amended time to time) is very strong here, which gives policy holders a guarantee of securing their interest. (Please read section 27, 52H and section 54 of the Insurance Act of 1938, which are relevant to safety, security and investment philosophy).

## Child Education Insurance Policy

If you are concerned about your child education, then here is the solution. You need right fund at right time. This comes with combination of saving and insurance. The policy is issued for the life of parent to secure child's education expenses; if you buy a child education policy, then you need not think over the expenses of child education whether it is primary education or higher education.

## Pension Plan

"Living too long is also a risk in itself." People are contemplating how they can secure their post-retirement life. A pension plan ensures regular income after retirement. A person at the age of 35 years should start thinking about his retirement plan. Many variants for pension plans are available in the insurance market.



## **Endowment Life Insurance Policy**

An Endowment Life Insurance Policy helps the policy holder to save regularly over a specific period of time so that he is able to get a lump sum amount on the maturity of the policy, in case he survives the policy term. This maturity amount can be used to meet various financial needs such as retirement, children's education or marriage or buying a house etc.

## **Money Back Life Insurance Policy**

"A Money-back Policy gives money-back at regular intervals. This money-back is paid during the plan tenure and is a percentage of the Sum Assured. This money back amount is paid during the policy tenure and on maturity also. On maturity the sum assured as well as vested bonuses, loyalty addition, if any is also paid. On death in policy tenure, the full sum assured is paid irrespective of the Survival Benefits already paid.

## **Unit Link Insurance Policy (ULIP)**

If you want to gain good return on investment along with Life Insurance a Unit Linked Insurance Plan (ULIP) is a good option for you. In this policy, the goal is to provide wealth creation along with life cover. In this plan insurance company puts a portion of your investment towards life insurance and rest into a fund that is based on equity or debt or both which matches with your long term goals. These goals could be retirement planning, children's education, world tour or any other important event you may wish to save for.

## **Guaranteed Income Insurance Policy**

Generally Guaranteed Income Plan aims to make retirement planning financially sound. This product allows customers to plan early for their retirement. A non-linked, non-participating individual general annuity savings plan, offers various benefits, including flexible payout modes, top-up option for enhanced annuity, death benefit, loan facility, surrender option.



## Other Details:

Name of the Company	AK Insurance Marketing Pvt. Ltd.
Brand Name	BimaSathi
Corporate office	A-918, ATS Bouquet, Sector 132, Noida
Phone No.	+9111 2694 1524
Mobile No.	99996 82324
Email id	info@akinsurancemarketing.com
Website	www.bimasathi.in
Name of Managing Director	Abad Khan
Experience	We have a rich 20+ years claim experience in dealing of all kinds of insurance claims.
Key Clients	Berger Paints India Ltd, Tata Steel Ltd, British Paints India Ltd. Presidency Height, Hafiz Exports, Roadways India Ltd., Sanko Gosei Pvt Ltd., & Many more